



Press release  
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## FOR IMMEDIATE RELEASE

### DALFILM ANNOUNCES PHARMA CAPACITY EXPANSION IN ARGENTINA

**Buenos Aires, Argentina – December 11, 2019** – DalFilm S.A. announces today that a major investment plan execution has began in their new Pilar Argentina facility. DalFilm expands its converting capabilities for pharmaceutical business in South America.

The investment includes the installation of a brand new, state-of-the-art laminator and coating line, that dramatically increases production volumes and efficiency of the processes involved in the production of barrier films, reducing lead times for a wide range of products supplied in the pharmaceutical market. The plan also includes specific machinery and equipment intended for research and development of new materials. All these assets are expected to be operational by the beginning of semester 2 2020.

Andres Gerzenstein, CEO and General Manager at DalFilm, said: "This expansion will allow DalFilm to meet the growing demand for more efficient pharma packaging. These new capabilities give DalFilm the resources required to increase developments and penetration of our products into foreign countries switching into a regional-focused company". Also "Argentina faces an inflection point with the new administration. DalFilm has confidence on them and is willing to help increasing labor and exports." said Andres.

#### About DalFilm

DalFilm is a leader flexible and rigid film supplier in Argentina founded in 1989, serving the pharmaceutical, food, graphic and industrial markets with outstanding quality and service. DalFilm's Phama Division offers a complete range of products including PVC film, PVC/Aclar®, PVC/PVdC and Cold Formable Foil (Alu Alu).

The board of directors thanks to all customers, strategic partners, suppliers, advisors and financial institutions for the permanent support and confidence.

#### Board Contact

Tel +54 230 467 1900  
[board@dalfilm.com.ar](mailto:board@dalfilm.com.ar)



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